ISSUE PAPER WEST VALLEY CITY REDEVELOPMENT AGENCY ADOPTION OF FY 2008-2009 TENTATIVE BUDGET

ISSUE:

A Resolution adopting a tentative budget for the Redevelopment Agency (RDA) of West Valley City for the Fiscal Year commencing July 1, 2008 and ending June 30, 2009.

SYNOPSIS:

This resolution adopts the tentative budget for the Redevelopment Agency of West Valley City for the 2008-2009 fiscal year after receiving public comment at a hearing on June 3, 2008.

BACKGROUND:

The Redevelopment Agency adopted a proposed budget that was made available for public inspection during regular office hours in the City's Recorder's office and gave notice of a hearing to receive public comment, before adopting this tentative budget for FY 2008-2009.

RECOMMENDATION:

City staff recommends approval of the Resolution.